



United Nations

General Assembly

Distr.: General
22 July 2021



*“MONDRAGON,
An emblematic example
of cooperative principles
in action”.*

ANTÓNIO GUTERRES, SECRETARY GENERAL OF THE UNITED NATIONS.



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Cooperatives in social development

Report of the Secretary-General

II. Cooperatives and the COVID-19 pandemic: support, resilience and building back better.

7. **An emblematic example of cooperative principles in action can be found in the Mondragon Corporation in Spain**, comprising around 100 cooperatives with over 80,000 employees. During the COVID-19 pandemic, the group used its solidarity reserve funds to support its members and temporarily redeployed workers between cooperatives in the group to minimize the loss of jobs. Thanks to a strong group capitalization, it is now investing 1.5 billion euros in three big industrial projects, which will generate 5,000 new jobs. Those efforts are underpinned by a coherent and supportive regulatory and legislative environment, which illustrates the fact that cooperatives need long-term policies to thrive and to prepare for crises before they emerge.

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